

Message Text

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15

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /048 R

66616

DRAFTED BY XMB:DSPETTERSON

APPROVED BY EB/OCA/REP:BEBYRON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

----- 032474

R 072154Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY OTTAWA

UNCLAS STATE 245787

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 6, 1974
AUTHORIZED A DOLS 2,944,000 CREDIT TO SOUTHAM PRESS LIMITED TO
FINANCE 40 PERCENT OF THE COST OF THREE
8-UNIT GOSS METRO PRESSES.
2. THE BALANCE OF 60 PERCENT OR DOLS 4,416,000 WILL BE EXTENDED BY
THE CANADIAN IMPERIAL BANK OF COMMERCE AND WILL NOT BE GUARANTEED
BY EXIMBANK. REPAYMENT TO BE MADE SEMINNUALLY OVER A PERIOD OF 5 YEA
RS,
BEGINNING FEBRUARY 5, 1976. EXIMBANK INTEREST RATE IS 8 PERCENT.
3. REQUEST EMBASSY ADVISE SOUTHAM PRESS LIMITED OF THIS ACTION,
WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO
BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE
INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW
DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
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PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
MAW

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE245787
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Document Unique ID: 00
Drafter: DSPETTERSON
Enclosure: n/a
Executive Order: N/A
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 14 NOV 2002
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: n/a
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To: OTTAWA
Type: TE
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